



European Commission

TOWARDS A GREEN, DIGITAL AND RESILIENT ECONOMY

Our European growth model

2 March 2022

There is a broad consensus on the priorities for the European economic growth model, including the green and digital transitions, and the need to enhance the EU's economic and social resilience as well as our preparedness to future shocks. These priorities jointly contribute to the objective of fair and inclusive growth and competitive sustainability.

KEY EU MUTUALLY REINFORCING PRIORITIES

Delivering on the European Green Deal



The European Green Deal puts Europe on a new path of sustainable and inclusive growth, tackling climate and environmental challenges. Moreover, the green transition will also help reduce energy bills and dependence on imports of fossil fuels, improving energy and resource security for the Union. For the green transition to succeed, it must put people first and care for those who will be most affected.

Seizing the opportunities of Europe's Digital Decade



The coronavirus pandemic has accelerated the digital transformation of our societies and highlighted the importance of digital technologies for Europe's future economic growth. A fair digital transformation has the potential to increase the innovation and productivity of the EU economy, offering new opportunities for people and businesses. We need to make sure that everyone can actively participate and gain from this transformation, in particular by supporting digital skills.

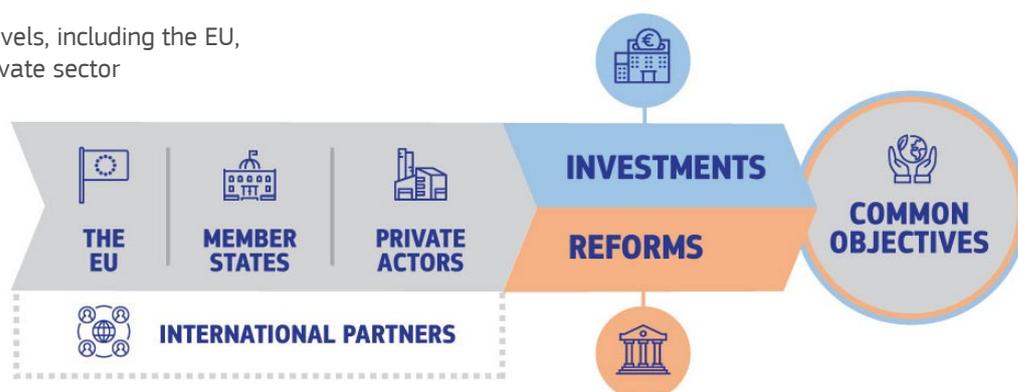
Enhancing resilience and crisis preparedness



The EU needs to continue strengthening its economic and social resilience and develop strategic capacities, particularly in the areas of security of supply and defence and space. The crisis and the subsequent recovery have revealed a number of vulnerabilities, including logistics and supply chain bottlenecks, labour and skill shortages, cyber threats to key sectors of the economy.

KEY ELEMENTS

- Investments and reforms
- Coordinated action at all levels, including the EU, Member States and the private sector



EXAMPLES OF INVESTMENTS AND REFORMS

Delivering on the European Green deal

Investments	Reforms
<p>Decarbonise the economy </p> <p>Clean environment, biodiversity and circular economy </p> <p>Key green technologies </p> <p>Fair and inclusive green transition, support vulnerable households, and support education and skills </p>	<p>To align our rules with climate and environmental objectives</p> <ul style="list-style-type: none"> • Fit-for-55 package • EU Biodiversity Strategy • Circular economy Action Plan • Action Plan on zero pollution for air, water and soil. • Proposal for a Recommendation on ensuring a fair transition towards climate neutrality <p style="text-align: right;"><i>and more</i></p>

Seizing the opportunities of Europe's digital decade

Investments	Reforms
<p>Networks and connectivity </p> <p>Digital transformation of businesses </p> <p>Digitalise the public sector </p> <p>Key technologies </p> <p>Education and skills </p>	<p>To adapt our rules to the digital economy</p> <ul style="list-style-type: none"> • Path to the Digital Decade • EU Cybersecurity strategy • European Digital Identity • European Democracy Action Plan • Artificial Intelligence Act • Data Act • Digital Services Act and Digital Markets Act <p style="text-align: right;"><i>and more</i></p>

Enhancing resilience and crisis preparedness

Investments	Reforms
<p>Strengthen European capacities, secure the supply of strategic materials, and diversify supply chains </p> <p>Defence, space industries and cyber-defence </p> <p>Risk management and emergency response capabilities </p>	<p>To strengthen the resilience and crisis preparedness of the Union</p> <ul style="list-style-type: none"> • Industrial alliances • Important Projects of Common European Interest (IPCEI) • European Chips Act • European Emergency preparedness and response • Authority (HERA) • Defence and space packages <p style="text-align: right;"><i>and more</i></p>

Reforms Supporting Investment

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| <ul style="list-style-type: none"> • Further strengthen the Single Market and need to remove obstacles • Strong and efficient Capital Markets Union and Banking Union • Sustainable finance framework • Competition policy, to stimulate innovation and risk taking. | <ul style="list-style-type: none"> • Trade policy • Taxation policy • Reforms under the Recovery and Resilience Facility |
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- and more*